



HIGHER SCHOOL OF ECONOMICS
NATIONAL RESEARCH UNIVERSITY
PERM

iCare



**6th INTERNATIONAL
CONFERENCE
ON APPLIED
RESEARCH
IN ECONOMICS**



Conference at a Glance

21–22 September 2018

Conference at a Glance

FRIDAY 21 SEPTEMBER

09:00 Registration opens – Assembly Hall #103

09:40 – 10:00 Opening remarks – Assembly Hall #103

Galina Volodina, Director of HSE – Perm

Dmitri Vinogradov, Programme Committee

Laura Rondi, Journal of Industrial and Business Economics

10:00 Parallel sessions

Stream A – Assembly Hall #103

Intangible assets

Session Chair: Lev Lvovskiy

10:00 – 10:25

Anastasiia Polovnikova,

Marina Zavertiaeva

Corporate governance transparency and disclosure and Russian companies value

10:25 – 10:50

Maria Molodchik, Sofia Paklina,

Petr Parshakov, Jeff Downing

The web strategy of global companies: visibility vs. authority

10:50 – 11:15

Lev Lvovskiy

Committee assignments and the value of corporate political connections: evidence from legislators' sudden deaths

Stream B – Lecture Hall #306

Sustainable Development

Session Chair: Elena Shadrina

10:00 – 10:25

Dmitri Vinogradov,

Elena Shadrina

Non-monetary incentives and pro-environmental behaviour of individuals and organisations

10:25 – 10:50

Marco Persichina

Other-regarding preferences and social norms in the intergenerational transfer of renewable resources when agent has present-biased preferences

10:50 – 11:15

Tatyana Ponomareva, Alexandra Kuimova

The interdependence of CEO personal characteristics and amount of investment in environmental CSR projects

11:15 – 11:45 Coffee break - Dining Hall

11:45 Parallel sessions

Stream A – Assembly Hall #103

Behavioural Economics

Session Chair: Alexis Belianin

11:45 - 12:10

Laura Abrardi, Carlo Cambini

Incentives to correct misbehaviour: when less is better

12:10 - 12:35

Alexis Belianin

Whither risk? Dynamic measurement of risk preferences with application to gender differences between children and adults

12:35 - 13:00

Ivan Susin, Grigory Chernov

Heuristics recognition and learning In rock-paper-scissors game: experimental study

Stream B – Lecture Hall #306

Sustainable Development

Session Chair: Dmitry Koshcheev

11:45 - 12:10

Klaudia Jarno

What drives the share of renewable energy in gross final energy consumption in the European Union?

12:10 - 12:35

Alex Sanz

Cruise activity and pollution: The case of Barcelona.

12:35 - 13:00

Dmitry Koshcheev

Tourism cluster as an instrument of sustainable development

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13:00 - 14:00 Lunch – Dining Hall

14:00 - 15:20 KEYNOTE TALK 1 – Assembly Hall #103

Uri Gneezy,

University of California in San Diego, Rady School of Management, USA

Stakes and mistakes

15:20 - 15:45 Coffee break – Dining Hall

15:45 Parallel sessions

Stream A – Assembly Hall #103

Labour Economics

Session Chair: **Laura Rondi**

15:45 - 16:10

Olga Demidova

Spatial aspects of unemployment in Russia: what is more important, sectoral proximity or geographical proximity?

16:10 - 16:35

Anastasiya Rylova,

Ekaterina Zagorodnova,
Olga Isopeskul, Marina Polosukhina,
Dmitriy Kashin

Russian employers perception:
do soft-skills matter for the future
workforce?

16:35 - 17:00

Laura Rondi, Laura Abrardi

Incentivizing the owner: why family
firms offer pay-for-performance
contracts to their CEOs

Stream B – Lecture Hall #306

Sustainable Development

Session Chair: **Svetlana Suslova**

15:45 - 16:10

Olga Kotomina, Aleksandra Sazhina

Education for sustainable development
in Russian universities

16:10 - 16:35

Anastasiya Bozhya-Volya

Sustainable development of Russian cities:
overestimation of housing sector contribution

16:35 - 17:00

Svetlana Suslova, Sarah Busse Spencer

Longitudinal and regional variation in numbers
of nonprofit organizations in Russia

19:00-21.00 Suggested Activities (only for participants with paper)

Visit to the Opera and Ballet Theatre, Opera "Eugene Onegin"

SATURDAY, 22 SEPTEMBER

8:30 Coffee and tea - Dining Hall

9:00 Parallel sessions

Stream A – Assembly Hall #103

Education

Session Chair: **Dmitri Vinogradov**

9:00 - 9:25

Alexandr Akimov

Determinants of student success
in finance courses

9:25 - 9:50

Bernardo Pincheira Sarmiento

Peer effects in the classroom:
Evidence from a natural experiment
in Chile

Stream B – Lecture Hall #306

Marketing

Session Chair: **Dmitriy Potapov**

9:00 - 9:25

Daria Dzyabura, Siham El Kihal

Leveraging the power of images in predicting
product return rates

9:25 - 9:50

Agata Leszkiewicz

Extending the customer lifecycle: optimal
resource allocation throughout the customer
journey

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9:50 - 10:15 Coffee break - Dining Hall

10:15 Parallel sessions

Stream A – Assembly Hall #103

Cryptocurrencies

Session Chair: **Dean Fantazzini**

10:15 - 10:40

Muhammad Naeem

Extreme return-volume relationship in cryptocurrencies tail dependence analysis

10:40 - 11:05

Gianna Figà Talamanca, Marco Patacca

Does market attention affect Bitcoin returns and volatility?

11:05 - 11:30

Dean Fantazzini, Stephan Zimin

A multivariate approach for the joint modelling of market risk and credit risk for cryptocurrencies

Stream B – Lecture Hall #306

Marketing

Session Chair: **Aleksey Chadov**

10:15 - 10:40

Ekaterina Mitrokhina, Evgeniy M. Ozhegov, Alina Ozhegova

Segmentation of theatre audience: latent class approach

10:40 - 11:05

Irina Shafranskaya, Dmitriy Potapov,

Amit Agarwal, V Kumar

Managing customer value in multi-brand setting: the case of dining-out industry

11:05 - 11:30

Svetlana Kuzmenkova, Aleksey Chadov

Subscribers' mobility as a potential factor of the cellular services consumption

11:30 - 12:00 Coffee break - Dining Hall

12:00 - 13:20 **KEYNOTE TALK 2** – Assembly Hall #103

John Rust, Georgetown University, USA

Has dynamic programming improved decision making?

13:20 - 14:15 Lunch – Dining Hall

14:15 Parallel sessions

Stream A – Assembly Hall #103

Investment and Finance

Session Chair: **Anna Bykova**

14:15 - 14:40

Dennis Coates, Anna Bykova

Firm performance and regional economic freedom

15:00 - 15:25

El Mehdi Ferrouhi

Herding in emerging stock markets: evidence from Casablanca stock exchange

15:25 - 15:50

Yelena Karnoukhova,

Anastasia Stepanova

Influence of the ownership structure on the performance of innovative companies in the USA

Stream B – Lecture Hall #306

Public Economics

Session Chair: **Paola Valbonesi**

14:15 - 14:40

Dmitriy Kashin, Elena Shadrina

Public procurement as a mechanism of SME support

15:00 - 15:25

Roman Bozhya-Volya,

Anastasiya Bozhya-Volya

Coproduction of local public goods with the involvement of neighborhood associations

15:25 - 15:50

Paola Valbonesi, Alessandro Buccioli,

Riccardo Camboni

Buyers' ability in public procurement: a structural analysis of Italian medical devices

15:50 - 16:15 Coffee break - Dining Hall

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16:15

Parallel sessions

Stream A – Assembly Hall #103

Quantitative analysis and forecasting

Session Chair: **Dmitriy Afanasyev**

16:15 - 16:40

Yousef Makhoul

Trends in income inequality: evidence from developing and developed countries

16:40 - 17:05

Daria Teterina, Evgeniy Ozhegov

Methods of machine learning for censored demand prediction

17:05 - 17:30

Dmitriy Afanasyev, Elena Fedorova

On the impact of outlier filtering on the electricity price forecasting accuracy

Stream B – Lecture Hall #306

Public Economics

Session Chair: **Tatiana Komarova**

16:15 - 16:40

Riccardo Camboni

Complexity in scoring rule auctions: an experiment

16:40 - 17:05

Tatiana Komarova, Jorge Balat,

Elena Krasnokutskaya

Ex-ante and ex-post subcontracting in high-way procurement markets

17:30

Closing remarks – Assembly Hall #103

19:00

Suggested activities (only for participants with paper)

Dinner - Sister's Bar

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Thank you for participation!

NRU HSE – Perm
21–22 September 2018